

#2 EMPTY LAND TAX

(Proposal to Cancel GST & implement Empty Land Tax)

GST will be cancelled after this law is published in the Gazette Notification. There are total of 16 clauses in the Proposed Empty Land Tax law. Following are the key points of this proposed ELT law. Hash Code:

#CancelGST #EmptyLandTax

With the implementation of this law in the Gazette, GST will be repealed simultaneously, and land(land & Construction Built up area) above a certain limit will be taxable at the rate of 1% of market price per annum. This law does not tax the land, but brings

un-usable, hoarded, non-working land under the tax purview. The land owners owning such excess land have to file ELT return annually. If they have also paid income tax, then the income tax will be deducted from the Empty Land Tax payable. The Government will collect as much as revenue from Empty land Tax as it's collected from GST. Get complete draft of proposed Empty Land Tax law from this link OR download it from this QR Code.

Tinyurl.com/EmptyLandTax

The following positive impact will be seen after this law is published in the Gazette :

(1)For Consumers : GST is a tax on consumption of Goods & services, you pay GST on everything you buy. You

pay this tax even when you are not billed because it's already added in the cost. GST on various items ranges from 5% to 28%, so on an average 15% of what you spend for your livelihood goes to the government as tax. If a family spends Rs.20,000 per month on household expenses(ration, electricity/water/phone bills, travel, medicines, etc), then they pay around Rs.3000 as GST. GST will be removed after the implementation of Empty Land Tax, so the consumer will not have to pay any tax on the consumption of goods & services.

(2) **For Businessman** : After publishing of ELT in the Gazette, the businessmen will neither have to pay any tax on manufacturing goods,

buying or selling goods, keeping stocks, transporting, etc. nor will the businessmen have to give its account / return to the government. If a person is in a business of such an item which does not come under the category of banned & licensed items (such as drugs, explosives, etc.) then the government will not interfere in his business.

(3) In India, the Elites & Politicians/government officials, etc. invest in land on a large scale, this means they buy the land & leave it without any use and when the land prices increase they sell it and buy a new land. In this way, hoarding of valuable land is done. The central structure of this law is such that tax

should be imposed on un-used, hoarded land so that the supply of land in the market increases & the land prices go down. After implementation of this law, land prices will fall by approx. 60% to 70% on an average. Due to cheaper land price, it would be easier for low income & middle class to buy land for building houses, factories, offices, shops, etc.

If you support this law, then send Open written order letter to PM / CM

" PM or CM, Publish Empty Land Tax law in Gazette "

#CancelGST #EmptyLandTax

[Proposed by : VoteVapsi Jury KhaMBa Movement]



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