

## #2 EMPTY LAND TAX

### ( Proposal to Cancel GST & implement Empty Land Tax )

GST will be canceled after this law is published in the Gazette Notification. There are total of 16 clauses in the Proposed Empty Land Tax law. Following are the key points of this proposed ELT law. Hash Code : **#CancelGST #EmptyLandTax**

With the implementation of this law in the Gazette, GST will be repealed simultaneously, and land(land & Construction Built up area) above a certain limit will be taxable at the rate of 1% of market price per annum. This law does not tax the land, but brings un-usable, hoarded, non-working land under the tax purview. The landowners owning such excess land have to file an ELT return annually. If they have also paid income tax, then the income tax will be deducted from the Empty Land Tax payable. The Government will collect as much revenue from Empty land Tax as it's collected from GST. Get a complete draft of the proposed Empty Land Tax law from this link OR download it from this QR Code.



[Tinyurl.com/EmptyLandTax](https://tinyurl.com/EmptyLandTax)

**The following positive impact will be seen after this law is published in the Gazette:**

- 1) **For Consumers:** GST is a tax on consumption of Goods & services, you pay GST on everything you buy. You pay this tax even when you are not billed because it's already added to the cost. GST on various items ranges from 5% to 28%, so on average, 15% of what you spend for your livelihood goes to the government as tax. If a family spends Rs.20,000 per month on household expenses(ration, electricity/water/phone bills, travel, medicines, etc), then they pay around Rs.3000 as GST. GST will be removed after the implementation of the Empty Land Tax, so the consumer will not have to pay any tax on the consumption of goods & services.
- 2) **For Businessman:** After publishing of ELT in the Gazette, the businessmen will neither have to pay any tax on manufacturing goods, buying or selling goods, keeping stocks, transporting, etc. nor will the businessmen have to give its account / return to the government. If a person is in a business of such an item which does not come under the category of banned & licensed items (such as drugs, explosives, etc.) then the government will not interfere in his business.
- 3) In India, the Elites & Politicians/government officials, etc. invest in land on a large scale, this means they buy the land & leave it without any use and when the land prices increase they sell it and buy a new land. In this way, hoarding of valuable land is done. The central structure of this law is such that tax should be imposed on unused, hoarded land so that the supply of land in the market increases & the land prices go down. After implementation of this law, land prices will fall by approx. 60% to 70% on average. Due to cheaper land prices, it would be easier for the low-income & middle class to buy land for building houses, factories, offices, shops, etc.

[Proposed by: VoteVapsi Jury KhaMBa Movement]